

# Luca Anderlini

## Curriculum Vitae

### Personal Data

**Nationality:** Italian & US.

**Postal Address:** Department of Economics, Georgetown University, 37<sup>th</sup> and O Streets NW, Washington DC 20057, USA.

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### Education

**1983-1987:** University of Cambridge, Faculty of Economics and Politics. Ph.D. in Economics.

**1982-1983:** University of Cambridge, Faculty of Economics and Politics. M.Phil. in Economics.

**1976-1981:** University of Rome “La Sapienza.” Undergraduate degree in the Faculty of Statistical and Demographic Sciences. Major in Economics.

## Main Academic Appointments

**2018-Present:** Georgetown University. Chair of the Department of Economics.

**2001-Present:** Georgetown University. Full Professor of Economics.

**2016-2017:** Georgetown University, Graduate School of Arts and Sciences. Associate Dean for Program Development.

**1999-2001:** University of Southampton. Full Professor of Economics.

**1990-1999:** University of Cambridge, Faculty of Economics and Politics. Assistant Director of Research (Roughly Equivalent to Tenured Associate Professor).

**1986-1999:** University of Cambridge, St. John's College. Lecturer in Economics.

**1986-1988:** University of Cambridge. Junior Research Officer in the Department of Applied Economics. The appointment concerned research for the project on "Risk Information and Quantity Signals in Economic Theory" co-ordinated by Frank Hahn and Partha Dasgupta.

## Other Academic Appointments

**Spring 2009 through 2018:** Einaudi Institute for Economics and Finance, Rome. Visitor.

**Fall 2008:** International University College, Turin. Visiting Professor.

**Fall 2008:** Collegio Carlo Alberto, Turin. Visiting Fellow.

**Spring 2006, 2008 and 2009:** L.U.I.S.S. Guido Carli. Visiting Professor.

**2005-2007:** Ente “Luigi Einaudi” per gli Studi Monetari Bancari e Finanziari. Research Fellow.

**2005-2006:** London School of Economics, BP Visiting Centennial Professor.

**Summer 2005:** Ente “Luigi Einaudi” per gli Studi Monetari Bancari e Finanziari. Visiting Professor.

**1999-2000:** Georgetown University. Visiting Professor.

**1997-1998:** University of Pennsylvania. Visiting Associate Professor.

**1993-1994:** Yale University, Department of Economics and Cowles Foundation for Research in Economics. Visiting Assistant Professor.

**1989-1990:** Harvard University, Department of Economics. Visiting Assistant Professor.

**1987-1993:** C.E.P.R. (Centre for Economic Policy Research). Research Fellow.

## **Main Grants**

**2006-2008,** National Science Foundation, Grant, “Social Memory: A Game-Theoretic Approach,” with Dino Gerardi (Yale) and Roger Lagunoff (Georgetown)

**1999-2000,** Economic and Social Research Council (UK), “Costly Coasian Contractual Problems and Solutions,” with Leonardo Felli (LSE).

## **Professional Activities**

**Refereeing:** Papers, books and research projects refereed for, among others, The American Economic Review, American Economic Review: Insights,

Econometrica, *Economica*, The Economic Journal, Economics and Philosophy, Games and Economic Behavior, The Journal of Economic Dynamics and Control, The Journal of Economic Theory, The International Economic Review, Physical Review Letters, The Review of Economic Studies, Social Choice and Welfare, Cambridge University Press, The Israel Academy of Sciences and Humanities, The National Science Foundation, The MIT Press and Oxford University Press.

**Editorial:** Associate Editor, *Economic Journal*, 2004-2007. Associate Editor *Research in Economics* 2007-2016.

## Papers in Refereed Journals

“Legal Efficiency and Consistency,” jointly with Leonardo Felli (LSE) and Alessandro Riboni (École Polytechnique), *European Economic Review*, 2020, *forthcoming*.

“Costly Pre-Trial Agreements,” jointly with Leonardo Felli (LSE), Giovanni Immordino (Università di Napoli Federico II), *Journal of Legal Studies*, 2019, 48:159–188.

“Equilibrium Trust,” jointly with Daniele Terlizzese (EIEF and Bank of Italy). Georgetown University, *Games and Economic Behavior*, 2017, 102:624–644.

“Auditing, Disclosure, and Verification in Decentralized Decision Problems,” jointly with Dino Gerardi (Collegio Carlo Alberto) and Roger Lagunoff (Georgetown University). *Journal of Economic Behavior & Organization*, 2016, 131:393–408.<sup>1</sup>

“Why Stare Decisis?,” jointly with Leonardo Felli (LSE) and Alessandro Riboni (Université de Montréal). *Review of Economic Dynamics*, 2014, 17:726–738.

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<sup>1</sup>Previously circulated under the title “Do Actions Speak Louder than Words? Auditing, Disclosure, and Verification in Organizations.”

“Legal Institutions, Innovation and Growth,” jointly with Leonardo Felli (LSE), Giovanni Immordino (Università di Salerno) and Alessandro Riboni (Université de Montréal). *International Economic Review*, 2013, 54:937–956.

“Communication and Learning,” jointly with Dino Gerardi (Collegio Carlo Alberto) and Roger Lagunoff (Georgetown University), *Review of Economic Studies*, 2012, 79:419–450.

“Should Courts Always Enforce What Contracting Parties Write?” jointly with Leonardo Felli (LSE) and Andrew Postlewaite (University of Pennsylvania), *Review of Law and Economics*, 2011, 7:14–28.

“Social Memory, Evidence and Conflict,” jointly with Dino Gerardi (Collegio Carlo Alberto) and Roger Lagunoff (Georgetown University), *Review of Economic Dynamics*, 2010, 13:559–574.

“A ‘Super’ Folk Theorem for Dynastic Repeated Games,” jointly with Dino Gerardi (Collegio Carlo Alberto) and Roger Lagunoff (Georgetown University), *Economic Theory*, 2008, 37:357–394.

“Courts of Law and Unforeseen Contingencies,” jointly with Leonardo Felli (LSE) and Andrew Postlewaite (University of Pennsylvania). *Journal of Law, Economics, & Organization*, 2007, 23:662–684.

“Undescribable Events,” jointly with Nabil Al-Najjar (Northwestern University) and Leonardo Felli (LSE), *Review of Economic Studies*, 2006, 73:849–868.

“Transaction Costs and the Robustness of the Coase Theorem,” jointly with Leonardo Felli (LSE), *Economic Journal*, 2006, 116:223–245.<sup>2</sup>

“Communication in Dynastic Repeated Games: ‘Whitewashes’ and ‘Cover-ups’” jointly with Roger Lagunoff (Georgetown University), *Economic Theory*, 2005, 26:265–299.<sup>3</sup>

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<sup>2</sup>Re-printed in “The Coase Theorem,” (Ch. 23) R.A. Posner and F. Parisi (eds.). **Edward Elgar**, Aldershot, 2013.

<sup>3</sup>Re-printed in “Rationality and Equilibrium: A Symposium in Honor of Marcel K. Richter,” (Ch. 2) C. D. Aliprantis, R. L. Matzkin, D. L. McFadden, J. C. Moore, N. C. Yannelis (eds.). **Springer**, New York, 2006.

“Efficient Provision of Public Goods with Endogenous Redistribution,” jointly with Paolo Siconolfi (Columbia University), *Review of Economic Design*, 2004, 8:413–447.

“Bounded Rationality and Incomplete Contracts,” jointly with Leonardo Felli (LSE), *Research in Economics*, 2004, 58:3–30.

“Structural Stability Implies Robustness to Bounded Rationality,” jointly with David Canning (Queen’s University of Belfast), *Journal of Economic Theory*, 2001, 101: 395–422.

“Costly Bargaining and Renegotiation,” jointly with Leonardo Felli (LSE), *Econometrica*, 2001, 69: 377–411.

“Cooperation and Computability in N-Player Games,” jointly with Hamid Sabourian (Cambridge), *Mathematical Social Sciences*, 2001, 42:99–137.

“Incomplete Contracts and Complexity Costs,” jointly with Leonardo Felli (LSE) *Theory and Decision*, 1999, 46:23–50.

“Communication, Computability and Common Interest Games,” *Games and Economic Behavior*, 1999, 27:1–37.

“Forecasting Errors and Bounded Rationality: An Example,” *Mathematical Social Sciences*, 1998, 36:71–90.

“Describability and Agency Problems,” jointly with Leonardo Felli (LSE), *European Economic Review*, 1998, 42:35–59.

“Path Dependence and Learning From Neighbours,” jointly with Antonella Ianni (Southampton), *Games and Economic Behavior*, 1996, 13:141–177.

“Cooperation and Effective Computability,” jointly with Hamid Sabourian (Cambridge), *Econometrica*, 1995, 63:1337–1369.

“Incomplete Written Contracts: Undescribable States of Nature,” jointly with Leonardo Felli (LSE), *Quarterly Journal of Economics*, 1994, 109:1085–1124.

“Some Notes on Church’s Thesis and the Theory of Games,” *Theory and*

*Decision*, 1990, 29:19–52.<sup>4</sup>

## Other Publications

“Complexity and Undescribability,” jointly with Nabil Al-Najjar (Northwestern University) and Leonardo Felli (LSE). In “The Impact of Incomplete Contracts on Economics,” P. Aghion, M. Dewatripont, P. Legros and L. Zingales (eds.). **Oxford University Press**, Oxford, 2016.

“Modeling the strategy of mid-water trawlers targeting small pelagic fish in the Adriatic Sea and its drivers,” jointly with Tommaso Russo (University of Tor Vergata) et al, *Ecological Modelling*, 2015, 300:102–113.

“Active Courts and Menu Contracts,” jointly with Leonardo Felli (LSE) and Andrew Postlewaite (University of Pennsylvania). In “Research Handbook on Economic Models of Law,” T.J. Miceli and M. Barker (eds.). **Edward Elgar**, Aldershot, 2013.

“Social Memory and Evidence from the Past,” jointly with Dino Gerardi (Collegio Carlo Alberto) and Roger Lagunoff (Georgetown University), *Yale Economic Review*, 2009, 5:32–38.

“A ‘Systemic Vulnerability Index’: Measuring Risk in the Asset Generation Chain,” jointly with Leonardo Felli (LSE). Published online on **Vox**, August 2009. Available at <http://www.voxeu.org/index.php?q=node/3892>.

“Agency Problems,” jointly with Leonardo Felli (LSE). Entry for the 2<sup>nd</sup> Edition of the *New Palgrave Dictionary of Economics*, S. N. Durlauf and L. E. Blume (eds.), **Palgrave Macmillan**, Basingstoke, 2008.

“Costly Contingent Contracts: A Failure of the Coase Theorem,” jointly with Leonardo Felli (LSE). In “Legal Ordering and Economic Institutions,” F. Cafaggi, A. Nicita and U. Pagano (eds.). **Routledge**, London, 2004.

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<sup>4</sup>Re-printed in “Computable Economics,” (Ch. 15) K.V. Velupillai, S. Zambelli and S. Kinsella (eds.). **Edward Elgar**, Aldershot, 2011.

“Review of Ariel Rubinstein’s *Economics and Language*,” jointly with Leonardo Felli (LSE), *Economica*, 2004, 71:169–171.

“Learning on a Torus,” jointly with Antonella Ianni (Southampton). In “The Dynamics of Norms,” C. Bicchieri, R. Jeffrey and B. Skyrms (eds.). **Cambridge University Press**, Cambridge, 1997.

“Church’s Thesis and Game Theory: An Overview of Some Results.” In “Artificial Intelligence and Economic Analysis,” S. Moss and J. Rae (eds.). **Edward Elgar**, Aldershot, 1992.

“Some Notes on the Economics of Barter, Money and Credit,” jointly with Hamid Sabourian (Cambridge). In “Barter, Exchange and Value,” C. Humphries and S. Hugh-Jones (eds.). **Cambridge University Press**, Cambridge, 1992.

“Theoretical Modelling of Banks and Bank Runs.” In “The Economics of Missing Markets, Information and Games,” F.H. Hahn (ed.). **Oxford University Press**, Oxford, 1989.

“Competitive Banking in a Simple Model.” In “Recent Developments in Corporate Finance,” J. Edwards, C. Mayer and S. Scheafer (eds.). **Cambridge University Press**, Cambridge, 1986.

## Unpublished Papers

“Elementary Network Memetics,” *in preparation*, 2019.

“Extreme Media, Moderate Media and Political Swings,” jointly with Dino Gerardi (Collegio Carlo Alberto) and Roger Lagunoff (Georgetown), *in preparation*, 2019.

“Cooperation and Non-Halting Strategies,” jointly with Hamid Sabourian (Cambridge). Discussion Paper in Economics and Econometrics No. 9911, University of Southampton, 1999.



“Costly Coasian Contracts,” jointly with Leonardo Felli (LSE). STICERD Theoretical Economics Discussion Paper No. TE/98/362, London School of Economics, 1998.

“Manager-Managed Firms.” Economic Theory Discussion Paper No. 115, Department of Applied Economics, University of Cambridge, 1987.

“Central Banks and Moral Hazard.” Economic Theory Discussion Paper No. 103, Department of Applied Economics, University of Cambridge, 1987.

“On Autarkic Communities and Finite No-Surplus Economies.” Economic Theory Discussion Paper No. 96, Department of Applied Economics, University of Cambridge, 1986.

“Correctly Anticipated Bank Runs.” Economic Theory Discussion Paper No. 95, Department of Applied Economics, University of Cambridge, 1986.

“A Note on the Income-Differentiability of the Indirect Utility Function.” University of Cambridge, mimeo, 1985.