CURRICULUM VITAE
LORIANA PELIZZON
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Personal Details

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House of Finance
Goethe University Frankfurt
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60323 Frankfurt am Main, Germany

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Areas of interests

Systemic Risk, Sovereign Risk, Risk Management, Capital Requirements, financial crisis and contagion, financial institutions: banks and insurances, market microstructure, liquidity provisions, high-frequency trading, credit derivatives, Credit Risk, CCP and central clearing, Asset allocation and portfolio selection, household portfolios, mutual fund performance, hedge funds, and Corporate Governance

Current and previous positions

2020-	**Financial Markets Department Head**, Leibniz Institute for Financial Research SAFE Frankfurt
2015-	**Full Professor in Economics**, Ca' Foscari University of Venice (Tempo definito)
2013-	**Chair of Law and Finance**, Goethe University Frankfurt
2013-2019	**Program Director Systemic Risk Lab and Chair of Law and Finance**, Research Centre SAFE, Goethe University Frankfurt
2013-2015	**Associate Professor in Economics**, University of Venice (Tempo definito)
2006-2013	**Associate Professor in Economics**, University of Venice
2004-2005	**Assistant Professor in Economics**, University of Venice
2000-2004	**Assistant Professor in Economics**, University of Padua
1999-2000	**Research Fellow**, University of Venice
1998-2000	**Teaching Fellow in Economics and Finance**, University of Padua
1991-1995	**Risk Management Consultant** (Credito Italiano, Banca Nazionale del Lavoro, Cassa di Risparmio di Bologna, Banca Popolare di Sondrio, Cassa di Risparmio di Venezia, Euromobiliare, GRETA); **EU research projects: Human capital and Mobility, TACIS, ACE**

Graduate and postgraduate education and qualification

2014-	ASN 13/B4 – (Italian Full Professor Habilitation) Banking and Corporate Finance
2013-	ASN 13/A2 – (Italian Full Professor Habilitation) Political Economics
2013-	ASN 13/A1 – (Italian Full Professor Habilitation) Economics
1996-2001	**London Business School**, PhD in Finance, viva on 4 February 2002
1986-1991	**University of Venice**, Laurea Degree in Business Administration (Summa cum Laude)

Other Positions

2020-	CEPR Research Fellow
2012-	Research Affiliate MIT Sloan, Cambridge, US
2011-2016	Consortium of Systemic Risk Analytics, MIT Sloan, Moody's and State Street Global Markets
2015 (April-May)	Visiting Scholar NYU Stern
2011-2012	Visiting Associate Professor, MIT Sloan School of Management, Cambridge, US
2007 (May)	Visiting Professor, Isenberg School of Management, University of Massachusetts, Amherst, US
2007 (April)	Visiting Professor, CES Paris 1 et ENS CACHAN, Paris, FR
2003-	Occasional Visiting Professor, London Business School, London, UK

Honours, Scholarships and Awards

2019	**Best Paper Award:** 2019 CEPR-Imperial-Plato Market Innovator Conference on Market Structure
2017	**Best Equity Paper:** 2017 Spanish Finance Association (XXV Finance Forum)
2015	**EUROPLACE grant:** by Europlace for a research project, joint with Monica Billio and Dominique Guegan
2015	**Inquire Europe grant:** for "The impact of unconventional monetary policies on European financial markets", with Massimiliano Caporin, Alberto Plazzi and Roberto Rigobon
2014	**EUROFIDAI:** for academic research projects using high-frequency financial data; project on "Strategic Behavior of High Frequency Traders during the market pre-opening period", with Marti Subrahmanyam, NYU Stern, Jun Uno Waseda University
2013	**EU FP7 grant**: part of the team of the investigators in SYRTO- SSH-2012-320270
2013	**Fondation Banque de France grant:** by the Fondation Banque de France for a research project joint with Yacine Ait-Sahalia and Roger Laeven
2013	**EIEF grant:** by the Einaudi Institute of Economics and Finance for a research project joint with Marti Subrahmanyam, Jun Uno and Davide Tomio
2013	**EUROPLACE grant**: by Europlace for a research project joint with Monica Billio, Mila Getmansky, Dale Gray, Andrew Lo, Robert Merton

2012	**Inquire Europe grant:** for “Sovereign, bank and insurance credit spread: connectedness and system networks”, with Monica Billio: Mila Getmansky, Dale Gray, Andrew Lo, Robert Merton
2010	**Inquire Europe grant:** for “Funding Liquidity, Crises and Systemic Risk”, with Monica Billio, Mila Getmansky and Andrew Lo
2009	**Award for the Most Significant Paper** published in the Journal of Financial Intermediation 2008
2008	**Best Teacher Award**: Faculty of Economics, 2006/2007
2007	**Best Teacher Award**: Faculty of Economics, 2005/2006
2005	**Best paper Award**: FMA European Conference, 2005 - “Credit Derivatives: capital requirements and strategic contracting”, with A. Nicolo
2005	**Best paper Award**: EFA 2005 - Barclays Global Investor Award for the Best Symposium paper- “Diversification opportunities and ownership structure”, with B. Parigi
1999-2000	**University of Venice:** post-doc scholarship
1997-1998	**TMR-T30:** post-doc scholarship
1996-1999	**ESRC:** scholarship for post-graduate studies
1995-1996	**HCM-T20:** scholarship for post-graduate studies
1989-1990	**Erasmus grant**
1987	**Club Soroptimist:** “Best 100 Italian Students in 1987”

Teaching

2021-	**Goethe University Frankfurt**; Bachelor course, “Asset Allocation and Sustainable Finance”
2020-	**Goethe University Frankfurt;** Master seminar course, “Topics in Financial Regulation / Systemic Risk”
2020-	**Goethe University Frankfurt;** Bachelor seminar course, “P2P Finance”
2019-	**Goethe University Frankfurt;** PhD seminar course, “Systemic Risk: Early Warnings and Systemically Important Financial Institutions”
2019-	**Goethe University Frankfurt;** Bachelor course, “Financial Econometrics of High Frequency Data”
2014-	**Goethe University Frankfurt;** Master course, “Hedge Funds and Alternative Investments”
2014-	**Goethe University Frankfurt;** Master seminar course, “Topics in Financial Regulation”
2014-	**Goethe Business School;** Executive course, “International Business in CEE”
2013-	**Goethe University Frankfurt;** PhD seminar course, “Systemic Risk”
2013-	**Goethe University Frankfurt;** PhD seminar course, “Sovereign Risk”
2013-	**Goethe University Frankfurt;** Bachelor course, “Asset Allocation and Performance Analysis”
2008-	**University of Venice;** Economics and Finance (Laurea specialistica); postgraduate course “Financial Economics”
2013-2019	**Goethe University Frankfurt;** Bachelor course, “Money and Banking”

2008-2014	**University of Venice;** International Trade (Laurea specialistica); postgraduate course, International Finance
2014-2015	**European Supervisor Education Initiative;** Executive course, “Financial Stability, systematic risk and macroprudential policy”
2010-2013	**University of Venice;** Undergraduate course (Bachelor) “Introduction to Financial Economics”
2011-2012	**MIT Sloan;** MBA course, “Finance Theory I”
2003-2013	**University of Venice;** Master course: Banking (in English), “Master in Economics and Finance”
1997-2013	**University of Venice;** Master course: Financial Markets (in English), “Master in Economics and Finance”, with S. Schaefer
2007-2010	**SSE;** PhD in Economics; “Financial Economics”
2006-2009	**University of Venice;** Faculty of Economics; Undergraduate course, “Microeconomics I”
2004-2008	**International Master in Nanotechnologies, CIVEN;** Postgraduate course, “Start-up corporate finance”
2006-2007	**University of Venice;** Faculty of Economics; Postgraduate course (Laurea specialistica), “Risk Management (Part B)”
2005-2007	**University of Venice;** Faculty of Economics; Undergraduate course, “Microeconomics II”
2004-2006	**University of Padua**; Faculty of Economics, Postgraduate course (Laurea specialistica), “Risk Management”
2002-2003	**University of Padua;** Faculty of Economics, Undergraduate course, “Macroeconomics”
2002-2004	**University of Padua;** Faculty of Economics, Master course, “Accounting and Finance, Master in European Fragrance and Cosmetic” (with F. Buttignon)
2000-2005	**University of Padua**; Faculty of Economics, Undergraduate course, “Foundations of Finance”
2000-2005	**University of Padua;** Dottorato in Economia & Management (PhD in Economics & Management), Postgraduate course, “Macroeconomics and Finance”
1997-2000	**CUOA;** Master course, “Risk managements, Master in Banking and Finance”

PhD Thesis Supervision

- **Iliriana Shala**, Topics on the Impact of Climate-Related Risks on the Financial System, Goethe University, Frankfurt, expected date March 2027
- **Marco Angheben**, Topics on ESG & NPL, Goethe University, Frankfurt, expected date July 2026
- **Carmelo Latino**, Topics on Sustainable Finance, Goethe University, Frankfurt, expected date February 2024
- **Christian Mücke**, “Essays on Macroeconomics & Finance”, Goethe University, Frankfurt, expected date February 2023
- **Louis Molestina Vivar**, Topics on Regulation of Investment Institutions, Goethe University, Frankfurt, expected date February 2022

- **Andra Coman,** Topics on Macroprudential Regulation, Goethe University, Frankfurt, expected date February 2022
- **Liu Xu**, “Networks”, Graduate School of Economics, Finance and Management, Goethe University, Frankfurt, expected date May 2021
- **Michael Schmidt**, Topics on Bank Capital Regulation, Graduate School of Economics, Finance and Management, Goethe University, Frankfurt, expected date March 2021
- **Andrea Modena**, “Three Essays in Continuous-time Macro-finance”, University of Venice, March 2020
- **Max Riedel**, Topics on Corporate Bond Liquidity, Graduate School of Economics, Finance and Management, Goethe University, Frankfurt, March 2019
- **Roberto Panzica**, “Systemic Risk”, Graduate School of Economics, Finance and Management, Goethe University, Frankfurt, March 2018
- **Matteo Sottocornola**, Topics on Insurance Companies Regulation, Graduate School of Economics, Finance and Management, Goethe University, Frankfurt, March 2018
- **Mario Bellia**, “An Empirical Analysis of Future and Cash market of Government Bonds”, Graduate School of Economics, Finance and Management, Goethe University, Frankfurt, March 2018
- **Patrick Zoi**, “Financial Markets Links”, University of Venice, September 2016
- **Carmela D’Avino**, “Essay in Macrofinance”, University of Venice, March 2011
- **Alessandro Fontana**, “Credit Risk”, University of Venice, September 2010
- **Isabella Massa**, “Essay on Stock Market Development and Economic Growth”, University of Venice, September 2008
- **Lucchetta Marcella**, “Banks Merge and Acquisition”, University of Venice, March 2007

Professional Activity (Academic Duties)

2021-	Topic Editor “Journal of Risk and Financial Management”
2020-	Vice-President of the ESRB Advisory Scientific Committee
2018-	European Commission, Marie Curie invited Evaluation Expert
2018-	Member of the ESRB Advisory Scientific Committee
2017-	Member of the review panel of the Systemic Model of Banking Originated Losses (SYMBOL) used by the European Commission for ex-ante impact assessment of changes in banking regulation
2016-	Member of the Italian Commission for Professorship Habilitation
2015-	Member of the EU independent expert advice team in the field of banking union, i.e. banking resolution and supervision
2015-	External expert for the EU commission on digital currency and blockchain technology
2015-	Associate Editor “Journal of Credit Risk”
2015-	Associate Editor “European Financial Management Journal”
2015-2018	Member of the EIOPA’s Insurance and Reinsurance Stakeholder Group
2014-	Referee Netherlands Organisation for Scientific Research (NOW), Netherlands
2014	Referee ANEP – Agencia Nacional de Evaluación y Prospectiva, Spain

2014	Assessment Committee member: Professorship in Finance and Accounting, Copenhagen Business School
2014	Referee CORE – Fonds National de la Research, Luxembourg
2013-	Member of the SAFE Board, Goethe University Frankfurt
2012-	Referee Swiss National Science Foundation
2011-	Referee (Revisore) VQR - Valutazione della Qualità della Ricerca
2011-2013	Member of the Scientific Committee BSI Gamma Foundation
2010-	Referee (Revisore) PRIN – Ministero dell'Istruzione, dell'Università e della Ricerca
2009-2013	Vice-president of the International Master in Economics and Finance (IMEF), Ca' Foscari University of Venice
2009-2013	Member of the EFA Executive Committee
2009-2013	President of the Teaching Committee of the Graduate programme in "International Trade"
2008-2012	Member of the Teaching Committees of the Graduate programmes in "Accounting and Finance degree" and "Economics and Finance degree"
2008-2011	Member of the Board of the C.E.G. (Centro Interdipartimentale di cultura ed economia della Globalizzazione)
2008-2018	Local Coordinator of the Erasmus Mundus QEM, EU Erasmus Mundus Master programme jointly managed with Universitat Autònoma de Barcelona, Universität Bielefeld, and Université Paris 1 Panthéon-Sorbonne
2007-2013	Coordinator of the Undergraduate Exchange Programs (Erasmus) with Universitat Autònoma de Barcelona, Universität Bielefeld, Université Paris 1 Panthéon-Sorbonne, Goethe University Frankfurt, and Warwick University
2006-2014	Coordinator with Bruno Gerard (Mellon Capital Management and Norwegian School of Management) and Frans de Roon (Tilburg University) of the EFA/EIASM Doctoral Tutorials
2006	Coordinator EDEN Doctoral Seminar on Credit Risk modelling, Department of Economics, University of Venice, SSAV and EIASM
2006	Coordinator Doctoral Tutorial on Credit Risk, Department of Economics, University of Venice, SSAV and EIASM
2005	Distinguished PhD Seminar Tutor, "Merton H. Miller" Doctoral Seminar, EFMA 2005
2005	Distinguished PhD Seminar Tutor, EFA/EIASM Doctoral Tutorial 2005
2004-2006	Dottorato in Economics and Management, Univerista' di Padova, Coordinator of the Macroeconomic area
2004	PhD in Economics, University of Venice: Member of the Teaching Committee

Design and development of post-graduate programs and/or custom programs

- **MOY (Mediterranean Office for Youth)**: grants for students for the Erasmus Mundus Master programme 2009-2012 and 2013-2015
- **Erasmus Mundus QEM**: EU grant, Erasmus Mundus Master programme – 2012-2018, jointly managed with Universitat Autònoma de Barcelona, Universität Bielefeld, Université Paris 1 Panthéon-Sorbonne

- **VINCI scholarship:** Universita' Italo Francese, grants for students for the Erasmus Mundus Master programme 2009-2011 and 2012-2014
- **Internal Audit – Master Level I**: Challenge School, Ca' Foscari University of Venice, with the support of Generali Assicurazioni, PWC and E&Y
- **Global Development and Entrepreneurship**: Master program (Laurea magistrale), Ca' Foscari University of Venice
- **Economics and Finance**: Master program (Laurea magistrale), Ca' Foscari University of Venice
- **International Master in Economics and Finance (IMEF)**: Ca' Foscari University of Venice

Consulting Activity

- **Risk Management Consultant:** Banca IntesaSanpaolo, UBI Banca, Regione Veneto, Fineco, Credito Italiano, Banca Nazionale del Lavoro, Cassa di Risparmio di Bologna, Banca Popolare di Sondrio, Cassa di Risparmio di Venezia, Euromobiliare, GRETA

Research Projects

International Research projects

- **EIBURS project**: "Incorporating Environmental Social and Governance (ESG) criteria in Credit Analysis and Ratings"; grant provided by the European Investment Bank Institute, 2019-2022
- **H2020 project**: "EeDAPP - Energy efficient Data Protocol and Portal", coordinator European Mortgage Federation-European Covered Bond Council
- **Trans-Atlantic Platform (T-AP) for the Social Sciences and Humanities**: "Digging Into Financial High Frequency data", with Haas School of Business, University of California, Hanken School of Economics, Institut Louis Bachelier and London School of Economics
- **H2020 project**: "EeMAP - Energy efficient Mortgages Action Plan", coordinator European Mortgage Federation-European Covered Bond Council
- **Deutscher Verein für Versicherungswissenschaft (DVfVW)**: "The Impact of Quantitative Easing on Stock and CDS Prices of European Insurance Companies", with Matteo Sottocornola and Petr Jakubik, 2017
- **Marie Curie EU project (H2020)**: "European early warning system for systemic risk – EARLINESS.eu", with Michele Costola, 2016-2018
- **SAFE project**: "Systemic Risk and Network Connectivity", with Massimiliano Caporin, Tatiana von Landesberger, Sviataslau Sivagrakau, Aleksey Kolokolov, Cristopf Meinerding, Monica Billio, Chrsitian Schlag, Mathias Thiemann, Roberto Panzica, 2016-2018
- **SAFE project**: "Impact of QE and the Zero Lower Bound on Asset Prices", with Massimiliano Caporin, Alberto Plazzi, Roberto Rigobon, Jun Uno, Clara Vega, Loriana Pelizzon, Marti Subrahmanyam, 2016-2018
- **SAFE project**: "Impacts of the Quantitative Easing on the European Insurance Industry", with Nicola Mano, Kerstin Bernoth, Matteo Sottocornola, Petr Jakubik, and Billio Monica, 2016

- **VolkswagenStifftung Europe and Global Challenges**: “Quantitative Easing and Financial (In)Stability”**,** with Marti Subrahmanyam, Viral Acharya, Jun Uno, Co-Pierre Georg, Marcel Bluhm, 2016-2019
- **Inquire Europe grant**: “The impact of unconventional monetary policies on European financial markets”, with Massimiliano Caporin, Alberto Plazzi and Roberto Rigobon, 2015-2016
- **EUROFIDAI**: Academic research projects using high-frequency financial data; project on “Strategic behavior of High Frequency Traders during the market pre-opening period”, with Marti Subrahmanyam, NYU Stern, Jun Uno Waseda University 2014-2018
- **SAFE project**: “Sovereign, bank and insurance credit spread: connectedness and system networks”, with Monica Billio: Mila Getmansky, Dale Gray, Andrew Lo, Robert Merton, 2013-2015
- **SAFE project**: “Limits to Arbitrage in Sovereign Bonds: Price and Liquidity Discovery in High Frequency Quote Driven Markets”, with Marti Subrahmanyam, Jun Uno and Davide Tomio, 2013-2015
- **SAFE project**: “Interconnectedness of insurance companies”, with Mila Getmansky (UMASS Amherst, U.S.), Giulio Girardi (U.S. SEC), Nikolova Stanislava (University of Nebraska-Lincoln, U.S.), Kathleen Weiss Hanley **(**University of Maryland College Park, U.S.), 2013-2015
- **Fondation Banque de France grant**: **“**Excitation in Sovereign CDSs”, with Yacine Ait-Sahalia and Roger Laeven 2012-2014
- **EUROPLACE grant**: “Sovereign, bank and insurance credit spread: connectedness and system networks”, with Monica Billio: Mila Getmansky, Dale Gray, Andrew Lo, Robert Merton, 2012-2013
- **Inquire Europe grant**: “Sovereign, bank and insurance credit spread: connectedness and system networks”, with Monica Billio: Mila Getmansky, Dale Gray, Andrew Lo, Robert Merton, 2012-2013
- **SYRTO - European Community project**: “Systemic risk topography: signals, measurement, transmission channels, and policy interventions” final stage, joint with the University of Brescia, Université Paris 1, Athens University of Economics and Business and VU University Amsterdam, 2012-2016
- **EIB-CREDIT Network**: research in the “credit thematic development at European level”, 2008-
- **Enquire Europe grant**: “Funding Liquidity, Crises and Systemic Risk”, with Monica Billio, Mila Getmansky and Andrew Lo, 2009-2011
- **NBER project**: “Risk in Financial Institutions”, coordinator M. Carey and R. Stulz, with Andrew Lo, Mila Getmansky and Monica Billio, 2009-2011
- **Ania Research project**: “Reverse Mortgage”, with V. Angelini and G. Weber, 2009-2010
- **FDIC project (Federal Deposit Insurance Corporation, USA)**: “The impact of Basel II on the cost of the deposit insurance when the bank engage in risk management”, with S. Schaefer, Coordinator: George Pennacchi, 2004-2005
- **NBER project**: “Risks of Financial Institutions and on the Financial Sector”, directed by Prof. René Stulz, 2003-2005
- **CREDIT – European Network on Credit Risk Management:** Members: Center for Economic Research, Tilburg University, Tilburg, European Centre for Advanced Research in Economics and Statistics, Bruxelles GRETA, Venice, Groupe de Recherche en Economie et Statistique, Paris, Copenhagen Business School, Copenhagen, London Business School, London, Universidad Carlos III, Madrid, Swiss Federal Institute of Technology, Zurich, 2001-

- **TMR - European Community Individual Fellowship**: "A new option approach to risk assessment and capital requirements", supervisor Prof. Stephen Schaefer (London Business School), 1997-1998
- **HCM, European Community individual Fellowship**: "Option with stochastic Volatility: Pricing and Hedging", Re nr. ERBCHBICT941825, supervisor Prof. Stephen Schaefer (London Business School), 1995-1996
- **HCM, European Community project**: "A Comparison of Econometric Techniques for Inference Based on Financial Data: Theory and Applications", directed by Prof. Sartore (GRETA); Re nr. CHRXCT930238. Partners Prof. S. Schaefer (London Business School), Prof. C. Gourieroux (ENSAE), Prof. T. Nijman (CentER), Prof. M. Boldrin (Univ. Carlos III)
- **ACE**: "Risk Management in Eastern Europe Financial Institutions: Development of New Analytical Tools and Software", directed by Prof. Sartore (GRETA); Re nr. 94-0745-R, partners: Prof. S. Schaefer (London Business School), Prof. I. Popa (Accademy of Economic Studies, Bucharest), A. Mircea (IPACRI Romania, Bucharest)
- **TACIS**: Financial Optimization in the New Independent States' Financial Institutions, directed by Prof. Sartore (GRETA) Re nr. T94-1026-R. Partners: Prof. Saltking (Imperial College-London), Prof. Zabotin (State Univ. of Kazan-Russia), Prof. Yurchyshyn (International Center of Policy Studies di Kiev-Ucraina)

Italian Research projects

2015-2016	**Einaudi Institute of Economics and Finance grant**: "Limit to Arbitrage", with Marti Subrahmanyam, Jun Uno and Davide Tomio, 2013-2014
2013-2014	**Einaudi Institute of Economics and Finance grant**: "The Microstructure of the Euro-zone Crisis: A Study of the European Sovereign Bond Market", with Marti Subrahmanyam, Jun Uno and Davide Tomio, 2013-2014
2012-2014	**PRIN**: "Modelli Statistici multivariati per la valutazione dei rischi", coordinated by P. Giudici and M. Billio
2010-2011	**Research grant**: "International Trades of SME and funding", Regione Veneto and Ca' Foscari University of Venice
2009-2011	**CAREFIN Bocconi University:** "Funding liquidity crisis and Hedge Fund Risks", with Andrew Lo, Mila Getmansky and Monica Billio
2008-2009	**Research grant**: "Pension funds: macroeconomic and financial stability implications", Regione Veneto and University of Venice
2007-2009	**COFIN**: "Health, Pension and Portfolio Choices", coordinated by T. Jappelli and A. Brugiavini
2007-2008	**Unicredit-Pioneer research project**: "Optimal portfolio composition when real assets and liabilities, inflation and loss aversion are taken into account", with G. Weber
2005-2007	**COFIN**: "Pensions and pension plans", coordinated by T. Jappelli and A. Brugiavini
2005-2007	**Unicredit-Pioneer research project**: "Efficient portfolio conditional on housing", with G. Weber
2003-2005	**COFIN**: "Consumption and household portfolio choice", coordinated by T. Jappelli and G. Weber
2002-2004	**COFIN:** "Optimal financial contracts for risk sharings, Incentives, Research and Development", coordinated by P. Gottardi and B. Parigi

2001-2003 **COFIN**: “Microeconomics analysis of consumer choice”, coordinated by T. Jappelli and G. Weber

2000-2002 **Progetto di Ateneo**: “Deposit Insurance, dynamic portfolio choice and bank regulation”, coordinated by L. Pelizzon

2000-2002 **MURST**: “Information production; financial structure and incentive schemes”, coordinated by P. Reichlin and G. Chiesa

2000-2003 **CNR - AGENZIA 2000**: “Estimation of household portfolio choice model”, coordinated by R. Manca and G. Weber

1991-1995 **GRETA Research projects**: “Risk Management with Options” (with Prof. G. Weber); “An Analysis of the Italian Term Structure“ (with Prof. G. Weber); “Time Series Analysis of Credit Accounts” (with Prof. D. Sartore); financing project; “Asset & Liability Management” (with Dott. Gianni Fuolega and Prof. Domenico Sartore); “Risk Management tools”

Publications

a) Completed

Articles in International Journals:

Getmansky, M, R. Jagannathan, L. Pelizzon, E. Schaumburg, and D. Youferova (2021), Recovery from Fast Crashes: Role of Mutual Funds, Journal of Financial Markets *(forthcoming)*.

Billio, M., M. Costola, L. Pelizzon, and M. Riedel (2020), Buildings’ Energy Efficiency and the Probability of Mortgage Default: The Dutch Case, The Journal of Real Estate Finance and Economics *(forthcoming)*.

Billio, M., M. Costola, I. Hristova, C. Latino, and L. Pelizzon (2020), Inside the ESG Ratings: (Dis)agreement and performance, *Corporate Social Responsibility and Environmental Management*, special issue on Environmental, social, governance: Implications for businesses and effects for stakeholders, Guest Eds R. Engle, M. Brogi, N. Cucari, V. Lagasio, *(forthcoming)*.

Billio, M., M. Caporin, L. Frattarolo and L. Pelizzon (2021), Networks in risk spillovers: A multivariate GARCH perspective, *Econometrics and Statistics (forthcoming)*.

Girardi, G., K. W. Hanley, S. Nikolova, L. Pelizzon and M. Sherman (2020), Portfolio Similarity and Asset Liquidation in the Insurance Industry, *Journal of Financial Economics (forthcoming)*.

Billio, M., B. Maillet and L. Pelizzon (2020), A Meta-Measure of Performance related to Characteristics of both Investors and Investments, *Annals of Operations Research (forthcoming)*.

Carletti E., T. Oliviero, M. Pagano, L. Pelizzon and M. Subrahmanyam (2020), The Covid-19 Shock and Equity Shortfall: Firm-level Evidence from Italy, *CEPR COVID Economics*, issue 25 and Review of Corporate Financial Studies, vol. 9, issue 3, 534–568.

Bedin A., M. Billio, M. Costola, L Pelizzon (2019), Credit Scoring in SME Asset-Backed Securities: An Italian Case Study, *Journal of Risk and Financial Management*, vol. 12, issue 2, 1-28.

Caporin, M., L. Pelizzon, F. Ravazzolo and R. Rigobon (2018), Measuring Sovereign Contagion in Europe, *Journal of Financial Stability*, 34, 150–181.

Schneider, M., F. Lillio and L. Pelizzon (2017), Modelling Illiquidity Spillovers with Hawkes Processes: An Application to the Sovereign Bond Market, *Quantitative Finance*, 18 (2), 283-293.

Pelizzon L., M. Subrahmanyam, D. Tomio and J. Uno (2016), Sovereign Credit Risk, Liquidity and ECB Intervention: Deus ex Machina?, *Journal of Financial Economics*, 122 (1), 86-115.

Billio M., L. Frattarolo and L. Pelizzon (2016), Hedge Fund Tail Risk: An investigation in stressed markets, *Journal of Alternative Investments*, 18, 109-124.

Ait-Sahalia Y., R. Laeven and L. Pelizzon (2014), Mutual Excitation in Eurozone Sovereign CDS, University Ca' Foscari of Venice WP, *Journal of Econometrics,* 183, 2, 151-167.

Castiglionesi F., F. Feriozzi, G. Loranth and L. Pelizzon (2014), Liquidity Coinsurance and Bank Capital, *Journal of Money Credit and Banking*, 46, 2-3, 409-443.

Bressan, S., N. Pace and L. Pelizzon (2014), Health Status and Portfolio Choice: Is Their Relationship Economically Relevant?, *International Review of Financial Analysis,* 32, 109-122.

Billio M., L. Frattarolo and L. Pelizzon (2014) A time varying performance evaluation of hedge fund strategies through aggregation, *Bankers, Markets and Investors*, 129, 38-56.

Billio M., M. Getmansky, D. Gray, A. Lo, R. Merton and L. Pelizzon (2013), On a New Approach for Analyzing and Managing Macrofinancial Risks, *Financial Analyst Journal*, 69, 2, 22-33.

Pelizzon L. and D. Sartore (2013), Deciphering the Libor and Euribor Spreads During the Subprime Crisis, *North American Journal of Economics and Finance*, 26, 565-585.

Billio M., M. Getmansky, A. Lo and L. Pelizzon (2012), Econometric Measures of Systemic Risk in Finance and Insurance sectors, MIT WP 4774-10, NBER WP 16223, *Journal of Financial Economics*, 104, 535-559.

Billio M., L. Pelizzon (2012), Efficienza, Interconnessione e Rischio Sistemico, *Statistica e Societa'*, 1, 3, 42-44.

Billio M., M. Getmansky and L. Pelizzon (2012), Dynamic Risk Exposure in Hedge Funds, Yale ICF WP 07-14, *Computational Statistics and Data Analysis,* 56, 3517–3532

Pelizzon L. and G. Weber (2009), "Efficient Portfolios When Housing Needs Change Over the Life-Cycle" *Journal of Banking and Finance*, 33, 11, 2110-2121.

Billio M., M. Getmansky and L. Pelizzon (2009), Non-Parametric Analysis of Hedge Fund Returns: New Insights from High Frequency Data, University Ca' Foscari of Venice, Dept. of Economics Research Paper Series No. 11/08. *Journal of Alternative Investments, 12/1*, 21-38.

Pelizzon L. and G. Weber (2008), Are Household Portfolios Efficient? An Analysis Conditional on Housing, *CEPR DP3890, Journal of Financial and Quantitative Analysis,* 43, 2, 401-432.

Nicolo' A. and L. Pelizzon (2008), Credit Derivatives: Capital requirements and Opaque OTC markets, University Ca' Foscari of Venice, Dept. of Economics Research Paper Series No. 58/06, *Journal of Financial Intermediation*, 17, 444–463.

Parigi B. and L. Pelizzon (2008), Diversification and Ownership Structure, CESifo Working Paper 1590, *Journal of Banking and Finance*, 32, 9, 1709-1722.

Casarin R., L. Pelizzon and A. Piva (2008), Italian Equity Funds: Efficiency and Performance Persistence, *The Icfai Journal of Financial Economics*, 6, 1, 7-28.

Casarin, R., M. Lazzarin, L. Pelizzon, and D. Sartore, (2005), Relative Benchmark Rating and Persistence Analysis: Evidence from Italian Equity Funds, *European Journal of Finance*, 11, 4, 297-308.

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Unlocking Europe's Economic Potential, Brussels, December 2019; Showcasing Women in Finance – EU, Luxembourg School of Finance and AFFECT, Luxembourg, November 2019; ECB workshop, Money markets and central bank balance sheets, Frankfurt, October 2019; 2nd Asset Pricing Conference by LTI@UniTo, October 2019; CREDIT 2019, Venice, September 2019; Northern Finance Association Conference 2019, Canada, September 2019; EFA 2019 Portugal, August 2019; Finance meets insurance, Swiss Finance Institute, Zurich, June 2019; WFA 2019, Huntington beach, CA USA, June 2019; SFS Cavalcade North America, Pittsburgh USA, May 2019; 2nd WORKSHOP "OTC Markets: Recent advances in Research" Paris, May 2019 FIRS 2019 Savannah, Georgia USA, May 2019; RCFS/RAPS conference, Bahamas, February 2019; Conference on "New Frontiers in Banking: from Corporate Governance to Risk Management" BAFFI CAREFIN, Bocconi University, Sapienza University, and Review of Financial Studies, Rome, March 2018; ECB Money markets, monetary policy implementation and central bank balance sheets, Frankfurt, November 2017; ECB Capital Market Workshop, Frankfurt, October 2017; European Finance Association, Mannheim, August 2017; American Finance Association, Chicago, 2017; International Conferences on Sovereign Bond Markets, Singapore, April 2017; ECB-IMF workshop, Frankfurt, October 2016; CREDIT 2016, Venice, October 2016; First ESRB Annual Conference, Frankfurt, September 2016; NBER Summer Institute, Boston, July 2016; 8th ECB Statistics Conference, Frankfurt, July 2016; BIS Research Network meeting, Basel, March 2016; EIOPA SII event: Ready, Steady, Go, Frankfurt, March 2016; SYRTO Conference, Paris, February 2016; EIOPA Financial Stability Seminar, Frankfurt, October 2015; Bundesbank conference on "Financial intermediaries and the real economy, Frankfurt, September 2015; Regulating Financial Markets, SAFE conference, Frankfurt, May 2015, EIOPA Insurance Stress Test 2014 meeting, Frankfurt, April 2015; Joint EC/ECB conference on financial integration, Brussel, April 2015; Consob Risk Outlook conference, Venice, April 2015; International Conferences on Sovereign Bond Markets, Frankfurt, March 2015; International workshop: P2P financial systems, Frankfurt, January 2015; Systemic Risk Workshop, MIT Sloan, December, 2014; ECB workshop on non-standard monetary policy measures, Frankfurt, October 2014; CREDIT 2014, September 2014; Venice, Joint BoE and ECB conference on Yield Curve, Frankfurt September 2014; European Finance Conference, Lugano, September 2014; SYRTO Workshop, Frankfurt, July 2014; Western Finance Association, Monterey, June 2014; International Conference on Sovereign Bond Markets, Tokyo, June 2014; SAFE ICIR Workshop on "Banking, Insurance - Interconnectedness, Systemic Risk and Regulation, Frankfurt, May 2014; NYU Volatility Lab conference, New York, April 2014; Joint Inquire Seminar, Vienna, March 2014; Systemic Risk Workshop, MIT Sloan, December 2013; ESRB ATC Workshop, Frankfurt, November 2013; CREDIT 2013, Venice, September 2013; European Finance Association, August 2013; NBER Summer Institute, Boston, USA, July 2013; American Economic Association, S. Diego, USA January 2013; Systemic Risk Workshop, MIT Sloan, December 2012; BDF, ACP, ECODEC "New Tools for Financial Regulation", Paris, November, 2012, Universita' Normale di Pisa, Pisa, October 2012, CREDIT 2012, Venice, September 2012; European Finance Association, Copenhagen August 2012; University of Geneva, Geneva, May 2012; 40th Economics Conference of the Oesterreichische Nationalbank, Vienna, May 2012; CAREFIN Workshop, Bocconi University, Milan, February 2012; Social Responsible Investment, BSI Gamma Foundation, Zurich, February 2012; Workshop on Quantitative Finance, L'Aquila, January 2012; Systemic Risk Workshop, MIT Sloan, December 2011; Measuring Risk, Princeton University, October 2011; WU Gutmann Center Symposium 2011, Liquidity and Asset Management, Wein University, June 2011; Wein, Inquire UK and Inquire Europe Joint spring seminar 2011, Cambridge, UK, April 2011; CEPR-FRIAS conference on "Liquidity, Information and Trust in Incomplete Financial Markets", Freiburg, October 2010; Conference on Liquidity and Liquidity Risks, Frankfurt, September 2010; European Finance Association, Frankfurt, August 2010; NBER Conference on Market Institutions and Financial Market Risk, New York, June 2010; BIS Workshop on Systemic Risk, Basel, May 2010; Workshop on Systemic Risk, Cambridge, March 2010; ABI workshop: Bank Competition, January 2010; ECB Workshop on "Challenges to monetary policy implementation beyond the financial market turbulence", Frankfurt, November 2009; Societa' Italiana degli Economisti, Rome, October 2009; CREDIT2009, Venice, September 2009; European Finance Association, Bergen, August 2009; NBER Summer Institute on Market Risk and Credit Risk, Boston, July 2009; Tinbergen conference on crashes and systemic crises in financial markets, March 2009; Mathematical and statistical methods for actuarial sciences and finance (MAF), March 2009; CEPR Conference on the Financial Crisis, Barcellona, May 2009; FIRS Finance Conference 2009, Prague, May 2009; Unicredit Meeting, Vienna, October 2008; CREDIT2008, Venice, 2008; European Finance Association, Athens, 2008; VIIth International Summer School on Risk Measurement and Control, Rome, July 2008; FIRS Finance Conference, Anchorage, USA, June 2008; Joint workshop BCBS and CEPR: “Risk transfer mechanisms and financial stability”, Basel, May 2008; NBER meeting: Risks of Financial Institutions, Chicago, USA, April 2008; 2007 Interaction of Market and Credit Risk, ECB Conference, Berlin, December 2007; 2nd Conference on Bank Regulation—Integration and Financial Stability, Mannheim, October 2007; CREDIT2006, Venice, 2007; European Finance Association, Lubiana, 2007; CEPR Summer Symposium in Financial Markets, Gerzensee, 2007; Western Finance Association, Montana, 2007; Workshop on Real Option, Rimini, 2007; XV International Tor Vergata Conference on Banking and Finance, Rome, 2006; CREDIT 2006, Venice, 2006; European Financial Association, Zurich, 2006; CEPR Summer Symposium in Financial Markets, Gerzensee, 2006; Workshop on Risk Management and Regulation in Banking, Basel, 2006; 2nd Csef-Igier Symposium on Economics and Institutions, C6, Naples, 2006; European Banking Symposium, Milan, 2006; Gutmann Center Symposium on Real Assets and Portfolio Management, Wein, 2006; C.R.E.D.I.T. 2005, Venice 2005; European Financial Association, Moscow, 2005; European Financial Management Association, Milan, 2005; Banco de Portugal Conference on “Financial Fragility and Bank Regulation”, Lisbon, 2005; Financial Management Association International, Siena, 2005; VI workshop Finanza Quantitativa, Univ. Bocconi, Milan, 2005; AFBC Conference, Sydney, 2004; NBER Conference, Woodstock N.H., 2004; European Financial Management Association, Basel, 2004; FDIC workshop on Deposit Insurance, Washington, 2004; Banking, Insurance and Intermediation Capri, 2004; Accounting, Transparency and Bank Stability, Basel, 2004; Project on the Risks of Financial Institutions and of the Financial Sector Preconference, Boston, 2004; European Financial Association, Glasgow, 2003; Western Financial Association, Los Cabos, 2003; European Financial Management Association, Helsinki, 2003; RTN on the Economics of Aging, Naples, 2003; IV Workshop di Finanza Quantitativa, Turin, 2003; C.R.E.D.I.T. 2002, Venice 2002; European Financial Association, Berlin, 2002; European Financial Management Association, London, 2002; Financial Management Association International, Copenhagen, 2002; DGF Conference, Wein 2001; Financial Management Association International, Paris, 2001; AFBC 2000, Sydney, 2000; “European Financial Association 27th Annual Meeting” (EFA), London 2000; EURO XVI, Brussels, 1998; “Financial Management Association and European Financial Management Association” (FMA-EFMA), Lisbon, 1998; “The Microeconomics of Financial Intermediation”, Ca’ Dolfin, Università di Venezia, 1998; EURO Working Group on Financial Modelling - 21st Meeting, Venice, 1997; “European Financial Association 24th Annual Meeting” (EFA), Wein, 1997; “1997 Annual Meeting of the European Financial Management Association” (EFMA), Istanbul, 1997; “7th Symposium Money, Finance, Banking and Insurance” Karlsruhe, 1996; Second Workshop on Financial Modelling and Econometric Analysis" Paris, 1994; Convegno satellite SIS (Societa’ Italiana Statistici), Imperia, 1993

Invited seminars at the following universities and institutes

DGMF seminar, European Central Bank June 2021 (online); Stockholm Business School seminar, April 2020 (online); The bank business model of the future (online), IESE Business School, University of Navarra, April 2020; Climate Risks and Sustainable Finance, Bundesbank and SAFE workshop, Frankfurt, February 2020; European Central Bank Conference, Macroprudential stress-testing, Frankfurt, February 2020; ESM seminar, Luxembourg, February 2020; Banken DIALOG, Financial stability and macroprudential policy – a test bed at the expense of banks?, January 2020; Econometric Society - European Winter Meeting 2019, Rotterdam, December 2019; 2nd Annual Conference of the JRC Community of Practice in Financial Research Capital Markets Union: Unlocking Europe’s Economic Potential, Brussels, December 2019; University of Bonn seminar, November 2019; OMFIF-Banca d'Italia seminar, November 2019; Showcasing Women in Finance – EU, Luxembourg School of Finance and AFFECT, Luxembourg, November 2019; ECB workshop, Money markets and central bank balance sheets, Frankfurt, October 2019; 2nd Asset Pricing Conference by LTI@UniTo, October 2019; CREDIT 2019, Venice, September 2019; Northern Finance Association Conference 2019, Canada, September 2019; McGill University seminar, Montreal, September 2019; EFA 2019 Portugal, August 2019; Finance meets insurance, Swiss Finance Institute Zurich, June 2019;, WFA 2019, Huntington beach CA USA June 2019; SFS Cavalcade North America, Pittsburgh (USA), May 2019; 2nd WORKSHOP "OTC Markets: Recent advances in Research", Paris, May 2019; FIRS 2019, Savannah, Georgia (USA), May 2019; BIS seminar, Basel, March 2019; RCFS/RAPS conference, Bahamas February 2019; ECB seminar, Frankfurt, January 2019; Conference on "New Frontiers in Banking: from Corporate Governance to Risk Management" BAFFI CAREFIN, Bocconi University, Sapienza University, and Review of Financial Studies, Rome, March 2018; University of Hobart, November 2017; OUT Brisbane, November 2017; ESMA, Paris, October 2017; Einaudi Institute of Economics and Finance, Rome, July 2017; Imperial College, October 2016; Bundesbank seminar, March 2016; Frankfurt School of Management, Frankfurt, May 2014; Ente Einaudi of Economics and Finance, Rome, April 2014; Bank of Italy, Rome, April 2014; University of Mannheim, Mannheim, April 2014; London School of Economics, Systemic Risk Center, London ,March 2014; Wein University, Wein, January 2014; ECB, Frankfurt, June 2013; NY Fed, NY, May 2013; SEC, Washington, May 2013; IMF, Washington, May 2013; Federal Reserve Board, Washington, May 2013; Goethe University, Frankfurt, February 2013; Warwick Business School, February 2013; University of Luxembourg, January 2013; University of Geneva (Switzerland), May 2012; University of Konstanz (Germany), April 2012; MIT Sloan seminar, Cambridge (USA); Boston College, Boston (USA), Fed NY seminar, New York, (USA); NYU Stern, New York (USA); Yale University, New Haven (USA); University of Brescia, Brescia (Italy); Goethe University, Frankfurt (Germany); Cass Business School, London (UK); Bank of Italy, Rome (Italy); Federal Reserve Bank of Chicago, Chicago (USA), University of Bozen, Bozen (Italy); Wein University, Wein (Austria); European Central Bank, Frankfurt (Germany); Tilburg University, Tilburg (The Netherlands); Stern Business School, NYU (USA); Isenberg School of Management, University of Massachusetts (USA); Goethe University, Frankfurt (Germany); Humboldt University, Berlin (Germany); London Business School, London (UK); University of Mannheim, Mannheim (Germany); University of Lisbon, Lisbon (Portugal); University of Porto, Porto (Portugal); Ente Einaudi, Rome (Italy), University of Zurich, Zurich (Switzerland); European Central Bank, Frankfurt (Germany); Universita' della Svizzera Italiana, Lugano (Switzerland), Torino (Italy), CSEF, Salerno (Italy), Bologna (Italy); Università Bocconi, "Centro Baffi", Milan (Italy), Brescia (Italy), Trento (Italy); Katholieke Universiteit of Leuven, (Belgium); London Business School, London (UK); University of Padua, Padua (Italy); University of Venice, Venice (Italy)

Conference organizer

Program co-Chairman, with M. Subrahmanyam and J. Uno: International Conferences on Sovereign Bond Markets supported by Bank of Japan, ECB and NY Fed:

- London, September 2020
- Frankfurt, April 2019
- Ottawa, April 2018
- Singapore, April 2017
- New York, February 2016
- Frankfurt, March 2015
- Tokyo, June 2014

2015-2016: Chairman International workshop: P2P financial systems, Frankfurt, January 2015, London 2016

2011-2013: Program Committee and co-Chair with Rene' Stulz of BSI Gamma Foundation Conferences

Member Program Committee:

- WFA, 2013-
- FMA, 2010-
- EFMA, 2008-
- EFA, 1999-
- SGF, 2018-
- FIRS, 2015-
- CREDIT conference, 2010-
- Conference on "Liquidity and Arbitrage Trading", Geneva Finance Research Institute, 2012-
- Workshop in Quantitative Finance, 2000-
- Journal of Applied Econometrics Conference, 2005
- EFA Doctoral Tutorial, 2005-2014
- EFMA 2005 (Doctoral symposium)
- Workshop on Quantitative Finance, 2006, 2010, 2011, 2012
- European Financial Management Association Conferences 2005 (Doctoral symposium)

Local organiser, CREDIT conferences Venice from 2002 (http://www.greta.it/credit)

Refereeing

Papers refereed for the following journals: Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Journal of Political Economy, Journal of Econometrics, Journal of Financial Econometrics, Review of Finance, Journal of Financial Markets, Journal of Business and Statistics, Journal of Financial and Quantitative Analysis, Journal of Financial Stability, Economic Journal, Journal of Risk, Journal of Empirical Finance, Journal of Economics Studies, Journal of Financial Services Research, Quarterly Review of Economics and Finance, Quantitative Finance, Journal of Money, Credit and Banking, Journal of Financial Intermediation, Journal of Banking and Finance, Journal of European Financial Management, European Journal of Finance, Journal of Macroeconomics, Economic Notes, Risk Analysis, Research in Economics (referee and Guest Editor), Rivista Internazionale di Scienze Economiche e Commerciali (RISEC), Global Finance Journal, Journal of Multinational Financial Management, Journal of International Financial Markets, Institutions and Money.

Elsevier: Books in Finance

Memberships

- American Finance Association
- American Economic Association
- European Finance Association
- European Financial Management Association
- Financial Management Association
- WFA CFAR Affiliate, Olin Business School, Washington University, St. Louis, US