

CURRICULUM VITAE  
VALENTINA PERUZZI

(March 2021)

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**CURRENT POSITION**

Senior Assistant Professor of Applied Economics (SECS-P06)  
Department of Economics and Law, Sapienza University of Rome  
January 2021-present

Adjunct Professor of Financial Markets and Institutions  
Department of Economics and Finance, LUISS University  
September 2019-present

**PREVIOUS POSITIONS**

Research Fellow in Economics of Financial Intermediaries (SECS-P11)  
Department of Economics and Finance, LUISS University  
June 2019-January 2021  
Supervisor: Prof. Giorgio Di Giorgio

Adjunct Professor of Industrial Organization and Business Strategy (2nd Module)  
Department of Economic and Social Sciences (DiSES), Università Politecnica delle Marche  
September 2016-September 2020

Research Fellow in Applied Economics (SECS-P06)  
Department of Economics and Management, Università degli Studi di Trento  
February 2018-February 2019  
Supervisor: Prof. Chiara Tomasi

Research Fellow in Applied Economics (SECS-P06)  
Department of Economic and Social Sciences (DiSES), Università Politecnica delle Marche  
December 2015-November 2017  
Supervisor: Prof. Marco Cucculelli

Research Fellow in Economics (SECS-P01)  
Department of Economic and Social Sciences (DiSES), Università Politecnica delle Marche  
October 2014-September 2015  
Supervisor: Prof. Alberto Zazzaro

**EDUCATION**

Ph.D. in Finance, Università di Roma Tor Vergata, July 2015  
Thesis title: "Three Essays on Family Firms' Financing Constraints"  
Supervisor: Prof. Alberto Zazzaro

MSc in Finance *cum laude*, Università Politecnica delle Marche, July 2011  
Thesis title: "Sovereign debt sustainability and financial markets evaluation"

Supervisor: Prof. Pietro Alessandrini

Bachelor's degree in Economics *cum laude*, Università Politecnica delle Marche, July 2009

## RESEARCH INTERESTS

Family firms, SMEs, Financing constraints, Corporate finance, Innovation, Entrepreneurship, Banking, Relationship lending.

## PUBLICATIONS

### PUBLISHED WORKS

Pierluigi Murro and Valentina Peruzzi (2021) Relationship lending and the use of trade credit: The role of relational capital and private information, *Small Business Economics*, forthcoming.

Raoul Minetti, Pierluigi Murro and Valentina Peruzzi (2021), Not all banks are equal. Cooperative banking and income inequality, *Economic Inquiry*, 59, 420-440.

Marco Cucculelli and Valentina Peruzzi (2020), Innovation over the industry life cycle. Does ownership matter?, *Research Policy* 49, 103878.

Marco Cucculelli and Valentina Peruzzi (2020), Post-crisis firm survival, business model changes and learning. Evidence from the Italian manufacturing industry, *Small Business Economics* 54, 459-474.

Giovanni Ferri, Pierluigi Murro, Valentina Peruzzi and Zeno Rotondi (2019), Bank lending technologies and credit availability in Europe. What can we learn from the crisis?, *Journal of International Money and Finance* 95, 128-148.

Pierluigi Murro and Valentina Peruzzi (2019), Family firms and access to credit: Is family ownership beneficial?, *Journal of Banking and Finance* 101, 173-187.

Marco Cucculelli, Valentina Peruzzi and Alberto Zazzaro (2019), Relational capital in lending relationships: Evidence from European family firms, *Small Business Economics* 52, 277-301.

Jan Brzozowski, Marco Cucculelli and Valentina Peruzzi (2019), Firms' proactiveness during the crisis: Evidence from European data, *Entrepreneurship Research Journal* 9, 20170215.

Valentina Peruzzi (2017), Does family ownership structure affect investment-cash flow sensitivity? Evidence from Italian SMEs, *Applied Economics* 49, 4378-4393.

Marco Cucculelli and Valentina Peruzzi (2017), Bank screening technologies and the founder effect: Evidence from European lending relationships, *Finance Research Letters* 20, 229-237.

Marco Cucculelli and Valentina Peruzzi (2016). Le imprese ad alta crescita nelle Marche, *ECONOMIA MARCHE Journal of Applied Economics*, vol. XXXV, 41-66.

Valentina Peruzzi (2015), Family firms' access to bank lending: Evidence from Italy, *Economics Bulletin* 35(3), 1874-1885.

### BOOK CHAPTERS

Riccardo Cappelli, Marco Cucculelli and Valentina Peruzzi (2021), Family Firms and Regional Entrepreneurship: The European Evidence. In: Basco, R., Stough, R., and Suwala, L., *Family Business and Regional Development*, Routledge.

## POLICY REPORTS

Structural reforms in Italy, 2014-2017, *European Commission*, Directorate-General for Internal Market, Industry, Entrepreneurship and SMEs.

Evaluation support study on the EU rules on State aid for access to finance for SMEs, *European Commission*, Directorate-General for Competition.

## TEACHING EXPERIENCES

2020-2021: Industrial Economics (undergraduate, taught in Italian, 72 hours, 9 CFU), Sapienza University of Rome

2020-2021: Financial Markets and Institutions (undergraduate, taught in English, 72 hours, 8 CFU), LUISS

2019-2020: Financial Markets and Institutions (undergraduate, taught in English, 72 hours, 8 CFU), LUISS

2019-2020: Industrial Organization and Business Strategy 2nd Module (graduate, taught in English, 44 hours, 6 CFU), Università Politecnica delle Marche

2018-2019: Industrial Organization and Business Strategy 2nd Module (graduate, taught in English, 44 hours, 6 CFU), Università Politecnica delle Marche

2018-2019: T.A. Financial Economics (graduate), Prof. Marco Cucculelli, Università Politecnica delle Marche

2017-2018: Industrial Organization and Business Strategy 2nd Module (graduate, taught in English, 44 hours, 6 CFU), Università Politecnica delle Marche

2016-2017: Industrial Organization and Business Strategy 2nd Module (graduate, taught in English, 44 hours, 6 CFU), Università Politecnica delle Marche

2016-2017: T.A. Financial Economics (graduate), Prof. Marco Cucculelli, Università Politecnica delle Marche

2015-2016: T.A. Financial Economics (graduate), Prof. Marco Cucculelli, Università Politecnica delle Marche

## EUROPEAN AND NATIONAL PROJECTS

2020-present: Participation to the project "Cooperative banks, income inequality and poverty" financed by Federcasse. Scientific Coordinators: Prof. Pierluigi Murro; Dr. Valentina Peruzzi.

2019-present: Participation to the project "Forecasting bank sanctions in Italy" financed and coordinated by the Arcelli Center for Monetary and Financial Studies (CASMFE), LUISS. Scientific Coordinators: Prof. Marco Spallone; Prof. Giorgio di Giorgio.

2019: Participation to the project "Evaluation support study on the EU rules on State aid for access to finance for SMEs" financed by the European Commission and coordinated by E.CA Economics GmbH.

2018: Participation to the project "Connections between firms and banks in Italy and Trentino" financed by Cassa di Risparmio di Trento e Rovereto. Scientific Coordinator: Prof.ssa Chiara Tomasi.

2018: Participation to the project "Studies in the Area of European Competitiveness" financed by the European Commission and coordinated by the Austrian Institute for Economic Research

(WIFO). Report on “Structural reforms in Italy, 2014-2017”.

## **SEMINARS AND CONFERENCES**

2020: Job Seminar, Sapienza University (online); Job Seminar, Università Politecnica delle Marche (online); 10th Financial Engineering and Banking Society (FEBS) International Conference (Mediterranean Agronomic Institute of Chania, 2020, postponed); Convegno Estivo ADEIMF (online).

2019: 16th SIEPI Workshop, University of Roma Tre; 9th Financial Engineering and Banking Society (FEBS) International Conference, University of Economics Prague; 60th Italian Economic Association Conference, University of Palermo.

2018: 15th SIEPI Workshop, University of Ferrara; Convegno Estivo ADEIMF, University of Cagliari; Empirical Microeconomics Laboratory (EMiL) Workshop, University of Trento.

2017: 14th SIEPI Workshop, University of Palermo; Seminar, LUMSA University (invited); 8th EURICSE Workshop, University of Trento; 58th Italian Economic Association Conference, University of Calabria.

2016: 37th AISRe Conference, Università Politecnica delle Marche; 57th Italian Economic Association Conference, Bocconi University.

2015: 3rd CERBE Workshop, LUMSA University (invited); 24th International Rome Conference on Money, Banking and Finance, LUMSA University.

## **REFEREEING ACTIVITY**

Research Policy; Journal of International Money and Finance; Oxford Economic Papers; Journal of Small Business Management; Applied Economics; Emerging Markets Finance and Trade; International Review of Economics; Economics Bulletin.

## **PRIZES AND AWARDS**

EACB (European Association of Cooperative Banks) Award for young researchers, 2019

Targa ADEIMF (Associazione Docenti di Economia degli Intermediari Finanziari) Best Paper Award (1st classified), 2018

Targa ADEIMF (Associazione Docenti di Economia degli Intermediari Finanziari) Best Paper Award (2nd classified), 2017

## **MEMBERSHIPS AND AFFILIATIONS**

2019-present: Arcelli Center for Monetary and Financial Studies (CASMEF)

2017-present: Money and Finance Research Group (Mo.Fi.R.)

## **LANGUAGES**

ITALIAN (Native), ENGLISH (Advanced), FRENCH (Basic)

## **IT**

MS OFFICE (Advanced), STATA (Intermediate), LATEX (Intermediate), MATLAB (Basic), SQL (Basic), HTML (Basic)

Autorizzo il trattamento dei miei dati personali ai sensi del Decreto Legislativo 30 giugno 2003, n. 196 "Codice in materia di protezione dei dati personali".